THE ROLE OF A FOREIGN LANGUAGE IN ECONOMY

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this article covers the role and importance of foreign languages in the economy. It is argued that the success of international trade, investment and cooperation in the context of globalization largely depends on language knowledge. The article analyzes the role of foreign languages in the development of business expansion, employment, education and innovation. In particular, English has been cited as an important factor in economic growth.

In today's era of globalization, economics has become an integral part of the life of every society. Economic stability is the basis of the political, social and cultural development of the country. All sectors of society, including education, health, technology, and culture, are also closely linked to economic status. The role of Economics in society is primarily manifested in the standard of living of the population. The creation of jobs, the sources of income of the population, the consumer market, as well as the state budget are directly related to the level of economic development. It is for this reason that the concept of a strong economy — a solid society arose.

In countries based on a market economy, human labor is valued, entrepreneurship is developed, and innovations are introduced. He role of Economics in society is primarily manifested in the standard of living of the population. The creation of jobs, the sources of income of the population, the consumer market, as well as the state budget are directly related to the level of economic development. It is for this reason that the concept of a strong economy - a solid society arose. In countries based on a market economy, human labor is valued, entrepreneurship is developed, and innovations are introduced. Through this, such qualities as competitiveness, responsibility, and independent thinking are formed in society. Also, economics is one of the factors that determine the country's prestige in the international arena. Export, attracting investment, foreign trade relations – all this is due to economic stability. In an economically developed society, it is also possible to allocate more funds to social spheres.

In the modern globalized world, the economy is no longer limited by national borders. International trade, foreign investments, and cross-cultural cooperation have made communication across languages a key factor in economic success. Knowing foreign languages, especially English, has become an essential skill in the labor market and a driver of business growth. Foreign language proficiency enables companies to expand their markets and build trust with international partners. Businesses that can communicate effectively with clients' and suppliers' from other countries gain a competitive advantage. For instance, companies that hire multilingual employees often report higher export rates and better negotiation outcomes.

For individuals, foreign language skills increase employability and salary potential. In many international corporations, English or other foreign languages are considered mandatory. Employees who can communicate in multiple languages are often more likely to be promoted and participate in international projects. Educational institutions now prioritize foreign language learning, recognizing its role in fostering innovation and research. Access to global scientific resources, collaboration with foreign universities, and participation in international conferences are possible only through language competence. At a national level, language skills contribute to economic development by attracting foreign investments, tourism, and global partnerships. Countries with a high level of English proficiency, such as the Netherlands or Singapore, often show stronger economic performance and global competitiveness.

In the rapidly developing world economy, knowledge of foreign languages has become an important skill School for economists of Uzbekistan. The new Uzbek government recognizes the importance of knowledge of a foreign language among economists, aiming to improve the efficiency of educational institutions and increase the level of Higher Education. This recognition is effective in communication and the use of international knowledge and resources to promote economic growth it comes from the realization that it is very important to promote motivation and academic excellence. Uzbekistan is last as a specialist in the main economy in Central Asia it is going through amazing economic changes in the years. World of the country its integration into the market opened doors for new opportunities and challenges. To successfully manage this dynamic landscape, economists need to be fluent in foreign languages, in particular English, Russian and Chinese, which are widely used in international business and trade.

English business is of great importance to the economists of Uzbekistan, which to them to conduct cross-border negotiations, establish international cooperation, foreign allows you to attract investments. Knowledge of English to economists global it provides opportunities for effective interaction with stakeholders, understanding and analyzing international economic trends, and the use of Advanced Research and knowledge from well-known academic institutions around the world. Consequently, the use of English well-versed economists contribute significantly to the formation of the right Economic Policy and the implementation of effective strategies corresponding to advanced world practice can add. Due to historical ties and economic ties with the countries of the Commonwealth of Independent States (CIS), knowledge of the Russian language, in addition to English, remains important. Excellent knowledge of the Russian language allows economists to cooperate with neighboring countries, strengthen economic cooperation and actively participate in regional integration initiatives. In addition, knowledge of the Russian language is the leading one of Russia facilitates access to the many academic resources and experiences of universities and research institutions.

Transformation of professional competencies training future economists educational and innovative research for (2023 No. 8) 194 Education and innovative research 2023. № 8 is the main task. In the process of teaching English, their it is necessary to develop professional and economic skills. This includes business English includes knowledge, reading and analyzing economic texts, negotiation skills in English, etc. The formation of skills for the effective use of English in the future work of students is one of the main tasks. Professional for this it is necessary to create special training programs in English lessons, taking into account competencies. Classes can use role-playing games, business Games, and tests to help students' improve language levels and develop professional competencies. The use of modern technologies in the educational process is also an important aspect is manifested as. It helps student's to improve language skills in the field of Economics and promotes the development of competencies.t is necessary to create special training programs in English lessons, taking into account competencies. Classes can use role-playing games, business Games, and tests to help students' improve language levels and develop professional competencies. The use of modern technologies in the educational process is also an important aspect is manifested as. It helps student's to improve language skills in the field of Economics and promotes the development of competencies. Interactive learning materials and online the use of resources makes the learning process more interesting and attractive for students can.

Knowledge of a foreign language for economists in Uzbekistan the importance cannot be overestimated. Knowledge of English, Russian and Chinese effectively serves economists to improve performance, strengthen economic cooperation, and promote higher education. Uzbekistan is International in the context of globalization as it continues to integrate, it seeks to invest in language education and promote multilingualism among economists, and with the foreign languages in the country knowledge of a foreign language for economists in Uzbekistan the importance cannot be overestimated. Knowledge of English, Russian and Chinese effectively serves economists to improve performance, strengthen economic cooperation, and promote higher education. Uzbekistan is International in the context of globalization as it continues to integrate, it seeks to invest in language education and promote multilingualism among economists, with the foreign languages in the country act as a catalyst for economic growth, prosperity, and academic excellence performs. English implementation of Business, Science and technology worldwide important for. It becomes popular in non-mainstream countries.

Language, being a major contribution to the economy and social life of each society, is used among people in a particular company, state or in place of tools designed to constantly know. This article shows the role of language in the economy and its importance. Language, being a major contribution to the economy and social life of each society, is used among people in a particular company, state or in place of tools designed to constantly know. This article shows the role of language in the economy and its importance. International trade is an area around the world that has been greatly developing and increasing in interaction over the years. This will expand the economies of several countries and include international ongoing negotiations by each party. These negotiations are conducted through the same language. In this article, we will consider the importance of international trade and the place of language in this area. The main part: in the field of business, language is a critical element of importance. These negotiations are conducted through the same language. In this article, we will consider the importance of international trade and the place of language in this area. The main part: in the field of business, language is a critical element of importance. It is important to understand and use language to promote human communication and communication, to be successful in commerce, and to participate in global trade. This article will show the importance of language in business and how to extend this importance. To achieve success in business, specialized word and language learning is important in the development of beautiful bouquets with buyers. Language, in one entrepreneurship, is a good means of communicating with buyers, partners and employees, and is important for getting the job done achieve success in business, Specialized word and language learning is

In conclusion, economics is the heart of the life of society. It is the basis of the development of the country, the well-being of citizen's and the guarantee of State independence. The fact that each person is economically literate, actively participates in the process of Labor and production serves the general development of society. Therefore, maintaining economic stability and its further development is one of the most important issues today.

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